

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is made on this day, the 29th of November, 2016 between:

SIES Graduate School of Technology, Vidyapuram, Sector 5, Nerul, Navi Mumbai, Maharashtra 400706.
(hereinafter referred to as 'SIESGST' which expression shall include its representatives, successors and assignees) of
one part

AND

Eduvance, the educational arm of Vanmat Technologies Pvt. Ltd. having its registered office located at 202 Mary Anne Heights, Santacruz (East), Mumbai 400955, (hereinafter referred to as "Eduvance" which expression shall include its representatives, successors and assignees) of other part.

SIESGST and Eduvance are jointly referred to as 'Parties' in this MOU.

In consideration of the mutual obligations herein contained, the parties agree as follows:

OBJECTIVE AND SCOPE OF WORK

EDUVANCE RESPONSIBILITIES

1. Facilitate the donation of educational material and equipment (as and when available) for the Embedded Systems lab to SIESGST from companies that Eduvance has a tie-up with namely-
 - a. ARM University Program (AUP)
 - b. Cypress Semiconductors University Alliance (CUA)
2. Provide knowledge sharing on latest technologies and projects with students and faculty of SIESGST.
3. Provide access to students and faculty of SIESGST to training material that has been created in partnership with companies that Eduvance has a tie-up.
4. Provide access to students and faculty of SIESGST to free online value added programs related to the field of electronics engineering.
5. Provide free access to students and faculty of SIESGST to "Quizee", an online quiz creation platform. This platform can be used in conjunction with regular semester courses at SIESGST

SIEGST RESPONSIBILITIES

1. Assign one faculty member as a point of contact to act as a liaison with Eduvance for coordination of Eduvance's responsibilities.
2. SIEGST would put up posters inside the lab (design supplied by donating/facilitating companies) related to the seeded technologies for student awareness.
3. SIEGST will make the best efforts to assign to the students, the free value added programs given by Eduvance.
4. SIEGST will make best efforts to introduce and use "Quizze" as part of its regular semester activities.
5. SIEGST will send Eduvance one report per semester on the lab activities that have been performed based on the hardware donated.
6. SIEGST would acknowledge AUP/CUA/Eduvance in any of the research publications/projects that would arise from the establishment of this.

ADDITIONAL POINTS

- The kit donation facilitated by Eduvance is on a non-replacement basis.
- SIEGST cannot use the name/logo of Cypress Semiconductors, Cypress University Alliance, ARM University Program on their website or on any event publicity for any other scenario other than regarding the donation of the equipment.

VALIDITY

6. This MOU is valid for one years from the date of signing of this MOU. Thereafter the MOU may be renewed for such term and on conditions as may be agreed between the Parties.

NO ASSIGNMENT

7. Neither party without the written consent of the other may assign either the benefit or the burden of this MOU to anybody.

TERMINATION

8. Either party may terminate the MOU for cogent and logical reasons, by giving to the other party 30 days' notice in writing.

NOTICES

9. Notices would be deemed to have been given provided they are sent in writing by registered mail and a copy of the same is faxed to either of the parties by the other party to the following addresses.

CEO, Eduvance
Vanmat Technologies Pvt. Ltd.
A 202 Mary Anne Heights,
3rd Golibar Road,
Santacruz (East), Mumbai 400055
Ph.No.: +91-9820749235

Principal
SIES Graduate School of Technology,
Vidyapuram, Sector 5, Nerul, Navi Mumbai,
Maharashtra 400706

ENTIRE AGREEMENT

10. This document represents the entire agreement between the Parties regarding the subject matter of this MOU and can only be amended or modified by an agreement in writing signed by the Parties hereto.

LEGAL EFFECT

11. This document is **not intended** to impose any legal obligation whatsoever on either party (whether based in contract, tort or under statutory law). The parties **do not intend to be bound by any agreement until both agree to and sign a definitive written contract**. Neither party can rely on any promises inconsistent with this paragraph. This paragraph supersedes all other conflicting language.

SIGNATURES

12. This MOU will come into effect on the day date of signature of the representative of both parties as given :

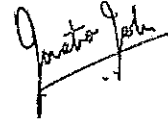
For SIESGST :

For VANMAT

Signature:



Signature:



Name: Dr. R.V. Patil
Title: Principal, SIESGST

Name: Dr. Jonathan Joshi
Title: C.E.O, Eduvance

Date: 29-11-2016

Date: 29-11-2016

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MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is made on this day, 27th October, 2015 between:

SIES Graduate School of Technology, Vidyapuram, Sector 5, Nerul, Navi Mumbai, Maharashtra 400706.
(hereinafter referred to as 'SIESGST' which expression shall include its representatives, successors and assignees) of
one part

AND

Eduvance, the educational arm of Vanmat Technologies Pvt. Ltd. having its registered office located at 202 Mary Anne Heights, Santacruz (East), Mumbai 400055, (hereinafter referred to as "Eduvance" which expression shall include its representatives, successors and assignees) of other part.

SIESGST and Eduvance are jointly referred to as 'Parties' in this MOU.

WHEREAS: SIESGST and EDUVANCE have expressed mutual interest in setting up a "Embedded Systems on Chip Lab" with hardware donated by ARM University Program and Cypress Semiconductors.

In consideration of the mutual obligations herein contained, the parties agree as follows:

OBJECTIVE AND SCOPE OF WORK

EDUVANCE RESPONSIBILITIES

1. Facilitate the donation (specified in annexure 1) of educational material and equipment for the lab to SIESGST from companies that Eduvance has a tie-up with namely-
 - a. ARM University Program (AUP)
 - b. Cypress Semiconductors University Alliance (CUA)
2. Provide knowledge sharing on latest technologies and projects with students and faculty of SIESGST.
3. Provide access to students and faculty of SIESGST to training material that has been created in partnership with companies that Eduvance has a tie-up.

SIESGST RESPONSIBILITIES

1. Assign one faculty member as a point of contact to act as a liaison with Eduvance for coordination of Eduvance's responsibilities.
2. Provide lab space for the use of the donated equipment matching one personal computer to one piece of equipment donated. This lab space can be an already existing lab used for other purposes.
3. SIESGST would put up a name board/placard (design provided by Eduvance) named as "Embedded Systems on Chip Lab" carrying the logos of ARM University Program, Cypress Semiconductors, Eduvance that has facilitated the donation. SIESGST would put up the placard and posters within one week of receiving the donation and inform Eduvance.
4. SIESGST would put up posters inside the lab (design supplied by donating/facilitating companies) related to the seeded technologies for student awareness.
5. SIESGST will send Eduvance one report per semester on the lab activities that have been performed based on the hardware donated.
6. SIESGST would acknowledge AUP/CUA/Eduvance in any of the research publications/projects that would arise from the establishment of this.

ADDITIONAL POINTS

- The kit donation facilitated by Eduvance is on a non-replacement basis.
- SIESGST cannot use the name/logo of Cypress Semiconductors, Cypress University Alliance, ARM University Program on their website or on any event publicity for any other scenario other than regarding the donation of the equipment.

VALIDITY

4. This MOU is valid for one years from the date of signing of this MOU. Thereafter the MOU may be renewed for such term and on conditions as may be agreed between the Parties.

NO ASSIGNMENT

5. Neither party without the written consent of the other may assign either the benefit or the burden of this MOU to anybody.

TERMINATION

6. Either party may terminate the MOU for cogent and logical reasons, by giving to the other party 30 days' notice in writing.

NOTICES

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CEO, Eduvance
Vanmat Technologies Pvt. Ltd.
A 202 Mary Anne Heights,
3rd Golibar Road,
Santacruz (East), Mumbai 400055
Ph.No.: +91-9820749235

Principal
SIES Graduate School of Technology.
Vidyapuram, Sector 5, Nerul, Navi Mumbai,
Maharashtra 400706

ENTIRE AGREEMENT

8. This document represents the entire agreement between the Parties regarding the subject matter of this MOU and can only be amended or modified by an agreement in writing signed by the Parties hereto.

LEGAL EFFECT

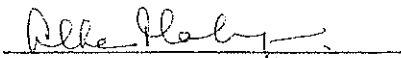
9. This document is **not intended** to impose any legal obligation whatsoever on either party (whether based in contract, tort or under statutory law). The parties **do not intend to be bound by any agreement until both agree to and sign a definitive written contract**. Neither party can rely on any promises inconsistent with this paragraph. This paragraph supersedes all other conflicting language.

SIGNATURES

10. This MOU will come into effect on the day date of signature of the representative of both parties as given :

For SIESGST :

Signature:



Name:

Dr. Alka Mahajan
Principal, SIESGST

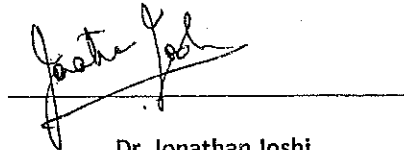
Title:

Date:

27-10-2015

For VANMAT

Signature:



Name:

Dr. Jonathan Joshi
C.E.O, Eduvance

Title:

Date:

27-10-2015