

6.4 Financial Management and Resource Mobilization

6.4.1 Institute has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ non government organizations) and it conducts financial audits regularly (internal and external)

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INDEPENDENT AUDITOR'S REPORT

To the Members of The South Indian Education Society

Report on the Financial Statements

We have audited the attached financial statements of The South Indian Education Society ("the Society"), which comprise the Balance Sheet as at March 31, 2018 and the Income and Expenditure Account of the Society for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of

material mis-statement of the financial statements, whether due to fraud or error. In making those risk assessments, the Auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion

Attention is invited to Note 10 of the financial statements regarding the fraud on the Society committed by certain parties by availing unauthorised overdrafts against fixed deposits of the Society with banks. We are unable to obtain sufficient appropriate audit evidence in the form of confirmations from the banks or other evidence to show that the amount of deposits together with accrued interest is recoverable. Consequently, we are unable to determine whether any adjustments to the carrying amount of deposits, is necessary.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph, the financial statements read with Significant

PRINCIPAL

S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY Sri Chandrasekarendra Saraswathy Vidyapuram Sector - V, Nerul, Navi Mumbai - 400706 Accounting Policies and other notes forming part of financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2018

In the case of the Income and Expenditure Account, of the excess of income over expenditure of Society for the year ended on that date.

Emphasis of Matter

We draw attention to Note 12 of the financial statements which describes the dispute with regard to property tax demand raised by Navi Mumbai Municipal Corporation. Pending the outcome of the case which is before the Hon'ble Bombay High Court, no provision is made for the said demand. Our opinion is not qualified in respect of the said matter.

Place: Mumbai Date: 27.05.2018

Report

We report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit, except for the matter described in the Basis for Qualified Opinion paragraph;
- b) In our opinion, proper books of account have been kept by the Society so far as appears from our examination of those books
- c) The Balance Sheet and Income and Expenditure Account dealt with by this Report are in agreement with the books of account
- d) Except for the effect of the matter described in the basis for qualified opinion, in our opinion the balance sheet, income and expenditure account comply with the accounting standards prescribed by the institute of Chartered Accountants of India.

For V. Sankar Aiyar & Co Chartered Accountants. Firm Reg No. 109208W

G. SANKAR Partner Membership No. 46050

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PRINCIPAL
S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY
Sri Chandrasekarendra Saraswathy Vidyapuram
Sector-V, Nerui, Navi Mumbai-400706

SRI CHANDRASEKARENDRA SARAWATHY VIDYAPURAM,PLOT 1-E, SECTOR-V NERUL, NAVI MUMBAI-400 706

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2017

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO SALARIES & ALLOWANCES TO PROFESSIONAL/REMUNERATION-VISITING TO REPAIRS & MAINTENANCE TO PROFESSIONAL/ SERVICE CHARGES TO PRINTING & STATIONERY TO ELECTRICITY CHARGES TO INSURANCE CHARGES TO ADVERTISEMENT & PUBLICITY TO CONVEYANCE & TRAVELLING TO CONSUMABLES TO TELEPHONE EXPENSES TO ADMINISTRATIVE EXPENSES TO SECURITY CHARGES TO INTERNET EXPENSES TO LIBRARY EXPENSES TO STUDENT CULTURAL EXPENSES TO OPERATING & OTHER EXPENSES TO PROPERTY TAXES TO HOUSEKEEPING CHARGES TO DEPRECIATION	56,16,223.00 1,82,56,367.84 1,01,43,301.00	BY INTEREST RECEIVED BY OTHER FEE INCOME BY MISC INCOME	199025760.00 1029000.00 32755.00 895418.00 2453223.00 7804.00
EXCESS OF INCOME OVER EXPENDITURE	15388525.8	7	
	203443960.0		203443960.00

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S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY
PLOT LODIE, SIR CHANGRASEKARENDRA SARASWATHY VIDYAPURAM
SECTIONAL WALL WARENA - 400 706.

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Srichandrasekarendra Saraswathy Vidyapuram
Sector-V, Nervi, Navi Mumbai 400706

SRI CHANDRASEKARENDRA SARAWATHY VIDYAPURAM,PLOT 1-E, SECTOR-V
NERUL, NAVI MUMBAI-4CD 706
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH,2017

	RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
	OPENING BALANCE	402173.96		EXPENSES TO SALARIES & ALLOWANCES	10,15,08,762.00	
	CORPORATION BANK A/C NO.3139	492491.50	894665.46	TO PROFESSIONAL/REMUNERATION-VISITING	56,16,223.00	
4	INDIAN BANK A/C NO.842645922	,02,01.00		TO REPAIRS & MAINTENANCE	1,82,56,367.84	171 171
				TO PROFESSIONAL SERVICE CHARGES	18,08,427.00	
\$ CO. * SIN			THE OF IN	TO PRINTING & STATIONERY	1,31,62,563.88	
18/5 = 3/8/				TO ELECTRICITY CHARGES TO INSURANCE CHARGES	7,01,100.00	
MUMBAI NO 9208W	INCOMES			TO ADVERTISEMENT & PUBLICITY	5,46,192.00	
MUM PROD PROD PROD PROD PROD PROD PROD PROD	BY FEES	199025760.00	31	TO CONVEYANCE & TRAVELLING	98,321.00	1
18 E E S	BY SALE OF APPLICATION FORMS	1029000.00 32755.00		TO CONSUMABLES	9,97,868.00	
The state of the s	BY SCHOLARSHIP RECEIVED	895418.00		TO TELEPHONE EXPENSES	74,097.73	
1 * CHA	BY INTEREST RECEIVED	2453223.00		TO ADMINISTRATIVE EXPENSES	59,85,600.40	
	BY OTHER FEE INCOME	7804.00		TO SECURITY CHARGES	36,95,732.00 18,85,039.00	0 -
	BY MISC INCOME			TO INTERNET EXPENSES	20.09,824.25	
0GY * S.				TO LIBRARY EXPENSES	39,11,593.00	
100				TO STUDENT CULTURAL EXPENSES TO OPERATING & OTHER EXPENSES	33,04,100.00	
ONEW ON	THE PROPERTY OF THE PARTY OF			TO PROPERTY TAXES	7,39,105.00	
NAM ON			the state of	TO HOUSEKEEPING CHARGES	51,82,890.00	179627107.10
IS NEBOL S	us reached necessary	1 - 2		10 11000211221 1112		
100 035		- U -		FIXED ASSETS	0.00	
COHOS 3				BUILDING	9249739.58	
	CURRENT LIABILITIES			COMPUTERS	2254643.00	
bo	RENTENTION MONEY	325379.00		BOOKS	14393674.19	
REN 3 (14)	EDUCATION LOAN REFUNDABLE	30000.00		FURNITURE	25950889.54	51848946.31
Principal S.I.E.S.	REFUNDABLE	3961354.00		EQUIPMENTS		
Icipal Icipal E.S. GRA Escarywall	CURRENT LIABLITIES-OTHERS	100163.00	4416896.00	INVESTMENTS		0.00
GRADUATE GRADUATE				INVESTMENTS		
				CURRENT ASSETS		
** ()				DEPOSITS	-145000.00	
				ADVANCE	441772.00 7243155.00	
18 C				FEES RECEIVABLE	-5600.00	1 20 J
SCHOOL SWAENOW'S				TDS RECEIVABLE	-600997.25	6933329.75
350			144	PREPAID EXPENSES	-500057.20	
88				THE CANK DAI ANCES		
89				CASH AND EANK BALANCES CORPORATION BANK A/C NO.3139	4558291.10	
**************************************				INDIAN BANK A/C 842645022	1054446.50	5612737.60
3 Q				INDIVIN DAINTY O OTES TO CE	The state of	
62			35266599.30		100	
18 P	TRANSFER FUNDS		35200333.31			244022120.76
PECHINOLOGY			244022120.7	6	24 1971	Z440ZZ (20.70
~-<					A STATE OF THE PARTY OF THE PAR	



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S. (.E. S. GRADUATE SCHOOL OF TECHNOLOGY Sri Chandrasekarendra Saraswathy Vidyapuram Sector - V., Nerul, Navi Mumbai - 400706

SRI CHANDRASEKARENDRA SARAWATHY VIDYAPURAM, PLOT 1-E, SECTOR-V NERUL, NAVI MUMBAI-400 706

BALANCE SHEET AS ON 31ST MARCH,2017

LIABILITIES	LIABILITIES AMOUNT		ASSETS	AMOUNT	AMOUNT	
SOCIETY CAPITAL			FIXED ASSETS BUILDING COMPUTERS BOOKS FURNITURE EQUIPMENTS	218308963.80 7174741.44 1796806.75 12243328.46 22205742.63	261729583.08	
CURRENT LIABLITIES RETENTION MONEY EDUCATION LOAN REFUNDABLE REFUNDABLE CURRENT LIABLITIES-OTHERS	325379.00 .30000.00 3961354.00 ·183620.00	4500353.00	INVESTMENTS CURRENT ASSETS DEPOSITS ADVANCE FEES RECEIVABLE TDS RECEIVABLE PREPAID EXPENSES	50000 623437.00 19311278.00 5600.00 2224059.75	1100000.00 22214374.75	
			CASH AND BANK BALANCES CORPORATION BANK A/C 3139 INDIAN BANK A/C 842645022	4558291.10 1054446.50	5612737.60	
	76V * 8	290656695.4	3 2 CO. * S//		290656695.43	

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S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY
PLOT JODGE SIR CHANDRASE/ARENDRA SARASWATHT VIDYAPURAM
SECRETARY MISSEL, NAVI NUMBAL - 400 766.

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PRINCIPAL S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY Sri Chandrasekarendra Saraswathy Vidyapuram Sector - V, Nerul, Navi Mumbai - 400706

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SRI CHANDRASEKARENDRA SARAWATHY VIDYAPURAM, PLOT 1-E, SECTOR-V NERUL, NAVI MUMBAI-400 706

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2018

EXPENDITURE	AMOUNT	INCOME	AMOUNT
	10,52,88,458.00	BYEES	19,11,24,284.00
TO SALARIES & ALLOWANCES	10,52,66,456.00	BY INTEREST RECEIVED	5,38,351.00
TO PROFESSIONAL/REMUNERATION-VISITING		BI INTEREST RECEIVED	
TO REPAIRS & MAINTENANCE	1,79,69,651.73		
TO PROFESSIONALI SERVICE CHARGES	14,56,112.00		
TO PRINTING & STATIONERY	11,26,471.12		
TO ELECTRICITY CHARGES	1,00,41,810.60		
TO INSURANCE CHARGES	4,03,446.00		
TO ADVERTISEMENT & PUBLICITY	5,16,668.00		
TO CONVEYANCE & TRAVELLING	54,742.00		
TO CONSUMABLES	9,74,902.77		
TO TELEPHONE EXPENSES	82,558.84		
TO ADMINISTRATIVE EXPENSES	1,34,68,931.40		TO STATE OF THE ST
TO SECURITY CHARGES	18,65,448.00		
TO INTERNET EXPENSES	17,20,329.29		
TO LIBRARY EXPENSES	20,08,562.75		
TO STUDENT CULTURAL EXFENSES	22,77,392.93		
TO OPERATING & OTHER EXPENSES	29,47,917.93	The same of the sa	The later of the l
TO HOUSEKEEPING CHARGES	30,09,069.00	Allertania di Propinsi di Prop	4.1
TO DEPRECIATION	81,41,117.98		100
TO SEL MESIATION			
TYPES OF INCOME OVER EXPENDITURE	16007712.66		
EXCESS OF INCOME OVER EXPENDITURE	10001712.00		
	101020225.00	The same of the sa	191662635.0
	191662635.00		151002000.

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S.I.E.S GRADUATE SCHOOL OF TECHNOLOGY SRI CHANDRASEKARENDRA SARAWATHY VIDYAPURAM, PLOT 1-E, SECTOR-V

NERUL, NAVI MUMBAI-400 706 RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2018

RECEIPTS	AMOUNT	AMCUNT	PAYMENTS	AMOUNT	AMOUNT
OPENING BALANCE			EXPENSES		Allouri
CORPORATION BANK A/C NO.3139	4558291.10				
INDIAN BANK A/C NO.842645022	1054446.50	F545707 00	TO SALARIES & ALLOWANCES	10,52,88,458.00	
1	1034446.50	5612737.60	TO PROFESSIONAL/REMUNERATION-VISITING	23,01,332,00	
			TO REPAIRS & MAINTENANCE	1,79,69,651,73	
			TO PROFESSIONAL/ SERVICE CHARGES	14.56.112.00	
			TO PRINTING & STATIONERY	11,26,471.12	
Incorrer .			TO ELECTRICITY CHARGES	The state of the s	
INCOMES			TO INSURANCE CHARGES	1,00,41,810.60	
BY FEES	191124284.00		TO ADVERTISEMENT & PUBLICITY	4,03,446.00	
BY INTEREST RECEIVED	538351.00	191662635.00	TO CONVEYANCE & TRAVELLING	5,16,668.00	
			TO CONSUMABLES	54,742.00	
				9,74,902.77	
12 Tribegal Tell 7			TO TELEPHONE EXPENSES	82,558,84	
			TO ADMINISTRATIVE EXPENSES	1,34,68,931,40	
			TO SECURITY CHARGES	18,65,448.00	
			TO INTERNET EXPENSES	17,20,329.29	
			TO LIBRARY EXPENSES	20,08,562.75	
	1		TO STUDENT CULTURAL EXPENSES	22,77.392.93	
			TO OPERATING & OTHER EXPENSES	DDD-102 (154-17-30) (104-17-17-17-17-17-17-17-17-17-17-17-17-17-	
			TO HOUSEKEEPING CHARGES	29,47,917.93	
				30,09,069.00	167513804.36
		400	FIXED ASSETS		
CURRENT LIABILITIES			BUILDING	0.00	
RENTENTION MONEY			COMPUTERS	5948978.68	
EDUCATION NOMES	39561.00		BOOKS	936512.00	
EDUCATION LOAN REFUNDABLE	3350.00		FURNITURE	1272655.30	
REFUNDABLE	-3961354.00		EQUIPMENTS		July 100 market 100 m
SUNDRY CREDITORS	344574.00			4722273.74	12880419.72
EXCESS FEES REFUNDABLE	70000.00		INVESTMENTS		14
CURRENT LIABLITIES-OTHERS	-153918.00	-3657787.00	- Tarinetto		0.00
		100.100.000.000.000.000.000.000.000.000	CURRENT ASSETS	The same of the same of	
			ADVANCE TOWARDS CARTES		
			ADVANCE TOWARDS CAPITAL ITEMS SUNDRY DEBTORS	-321821.75	
			SUNDRY DEBIORS	90800.00	
			FEES RECEIVABLE	3361379.00	
			TDS RECEIVABLE	6720.00	
	THE PARTY OF		PREPAID EXPENSES	2230.32	3139307.57
	10 21		CASH AND DANIED & AND		
7)			CASH AND BANK BALANCES		
	ta tadio		CORPORATION BANK A/C NO.3139	281623.31	
			NDIAN BANK A/C 842645022	550403.75	832027.06
AL			TRANSFER FUNDS		
RADUATE SCHOOL OF TECHNOLOGY	K.				9252026.89
DRASEKARENDRA SADASIMATUV MOVAL.	IRAN				N P A-F
NERUL. NAVI MUMBAI - 400 706	1	93617585.60		7	402047555
	- 1			100	193617585.60

PRINCIPAL
S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY
Sri Chandrasekarendra Saraswathy Vidyapuram
Sector - V, Nerui, Navi Mumbai - 400706



SRI CHANDRASEKARENDRA SARAWATHY VIDY/\PURAM, PLOT 1-E, SECTOR-V NERUL, NAVI MUMBAI-400 706

BALANCE SHEET AS ON 31ST MARCH,2018

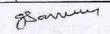
LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
SOCIETY CAPITAL		289955674.98	FIXED ASSETS BUILDING COMPUTERS BOOKS FURNITURE EQUIPMENTS	218308963.80 7848156.66 2167053.06 12181082.66 23052275.42	263557531.60
EDUCATION LOAN REFUNDABLE 33350 REFUNDABLE 0 SUNDRY CREDITORS 344574 EXCESS FEES REFUNDABLE 70000	364940.00 33350.00 0.00 344574.00 70000.00 29702.00	00	CURRENT ASSETS DEPOSITS ADVANCE TOWARDS CAPITAL ITEMS SUNDRY DEBTORS FEES RECEIVABLE TDS RECEIVABLE PREPAID EXPENSES	5000.00 301615.25 90800.00 22672657.00 12320.00 2226290.07	1100000.00 ₁
			CASH AND BANK BALANCES CORPORATION BANK A/C 3139 INDIAN BANK A/C 842645022	281623.31 550403.75	832027.06

PRINCIPAL S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY Sri Chandrasekarendra Saraswathy Vidyapuram Sector-V, Nerul, Navi Mumbai-400706



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S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY SRI CHANDRASEKARENDRA SARASWATHY VIDYAPURAM SECTOR V. NERUL, NAVI MUMBAI - 400 706





SRI CHANDRASEKARENDRA SARAWATHY VIDYAPURAM,PLOT 1-E, SECTOR-V NERUL, NAVI MUMBAI-400 706

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO SALARIES & ALLOWANCES	10,76,69,514.00	BY FEES	18,90,57,099.00
TO PROFESSIONAL/REMUNERATION-VISITING		BY INTEREST RECEIVED	5,70,954.00
TO REPAIRS & MAINTENANCE	1,44,36,686.82		
TO PRINTING & STATIONERY	11,30,442.00		
TO ELECTRICITY CHARGES	1,11,53,560.23		
TO INSURANCE CHARGES	3,48,737.00		
TO ADVERTISEMENT & PUBLICITY	5,17,550.00		
TO CONVEYANCE & TRAVELLING	1,02,256.00		
TO CONSUMABLES	8,98,081.00		
TO TELEPHONE EXPENSES	86,523.79		Total Security Co.
TO ADMINISTRATIVE EXPENSES	1,88,57,638.98		
TO SECURITY CHARGES	45,03,316.00		
TO INTERNET EXPENSES	14,53,897.00		
TO LIBRARY EXPENSES	15,93,034.00		The state of the s
TO STUDENT CULTURAL EXPENSES	1,42,35,726.00		
TO OPERATING & OTHER EXPENSES	19,233.76		1 1 1
TO HOUSEKEEPING CHARGES	53,73,721.00		
TO DEPRECIATION	76,73,075.10		
		EXCESS OF EXPENDITURE OVER INCOME	13011165.68
		LAGESS OF EXPENDITURE OVER INCOME	13011105.00
	202639218.68		202639218.68



I/c Principal
S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY
Plot 1C/D/E, SRI CHANDRASEKARENDRA SARASWATHY VIDYAPURAMSECTOR-V, NERUL, NAVI NUMBAI - 400 706.

PRINCIPAL S. I.E.S. GRADUATE SCHOOL OF TECHNOLOGY Scichandrasekarendra Saraswathy Vidyapuram Sector-V, Nerul, Navi Mumbai-400706

S.I.E.S GRADUATE SCHOOL OF TECHNOLOGY

SRI CHANDRASEKARENDRA SARAWATHY VIDYAPURAM, PLOT 1-E, SECTOR-V

NERUL, NAVI MUMBAI-400 706 RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2019

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
DPENING BALANCE			EXPENSES		
CORPORATION BANK A/C NO.3139	281623.31		TO SALARIES & ALLOWANCES	107669514.00	
NDIAN BANK A/C NO.842645022	550403.75	832027.06	TO PROFESSIONAL/REMUNERATION-VISITING	12586226.00	
NDIAN BANK A/C NO.042045022	300-100.10		TO REPAIRS & MAINTENANCE	14436686.82	
			TO PRINTING & STATIONERY	1130442.00	
			TO ELECTRICITY CHARGES	11153560.23	
			TO INSURANCE CHARGES	348737.00	
ICOMES	************	4- 11-11	TO ADVERTISEMENT & PUBLICITY	517550.00	
Y FEES	189057099.00	400000000000	TO CONVEYANCE & TRAVELLING	102256.00	
Y INTEREST RECEIVED	570954.00	189628053.00	TO CONVETANCE & TRAVELLING	898081.00	
-	LOS PER PLUS		TO CONSUMABLES	86523.79	
			TO TELEPHONE EXPENSES	18857638.98	
			TO ADMINISTRATIVE EXPENSES		
			TO SECURITY CHARGES	4503316.00	
			TO INTERNET EXPENSES	1453897.00	
			TO LIBRARY EXPENSES	1593034.00	
			TO STUDENT CULTURAL EXPENSES	14235726.00	
	1 10 10 10		TO OPERATING & OTHER EXPENSES	19233.76	
	1 1 1		TO HOUSEKEEPING CHARGES	5373721.00	194966143.58
			FIXED ASSETS		
			BUILDING	0.00	
			COMPUTERS	3505982.44	
URRENT LIABILITIES	-364940.00		BOOKS	789952.00	
RENTENTION MONEY	Wall Control of the C		FURNITURE	122551.00	
SUNDRY CREDITORS	-321774.00			4316855.39	8735340.83
EXCESS FEES REFUNDABLE	-53464.50 34020.00	-706158.50	EQUIPMENTS	1010000.00	
JURKENT LIABLITIES-OTHERS	34020.00	-700130.50	INVESTMENTS		0.00
			CURRENT ASSETS		
			DEPOSITS	10000.00	
			ADVANCE TOWARDS CAPITAL ITEMS	-301615.25	
		Maria Maria	SUNDRY DEBTORS	36300.00	
			FEES RECEIVABLE	-8705975.50	
			TDS RECEIVABLE	10740.00	
			PREPAID EXPENSES	-640023.07	
			GRANTS	36000.00	-9554573.8
	İ		CARLLAND DANK DALANCES		
	1 3 4 7		CASH AND BANK BALANCES	274806.21	
	~		CORPORATION BANK A/C NO.3139	365875.05	640681.2
1.92	GRADU		INDIAN BANK A/C 842645022	0000,0.00	
TRANSFER FUNDS	1 ES	5033670.29			
HOOL OF TECHNOLOGY	18 SEP 80		distribution of the last had		
CHIRDA CARACINISTUV VIDVADUDAN 18.5	본 후 / 등	194787591.8			194787591.8
ENDRA SARASWATHY VIDYAPURAM - 400 706.	1/5//	134101331.0			The same

I/c Principal S.I.E.S. GRADUATE Plot 1C/D/E, SRI CHANDRASE SECTOR-V, NERUL, NAVI MUMB

SRI CHANDRASEKARENDRA SARAWATHY VIDYAPURAM, PLOT 1-E, SECTOR-V NERUL, NAVI MUMBAI-400 706

BALANCE SHEET AS ON 31ST MARCH,2019

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
SOCIETY CAPITAL		276581843.89	FIXED ASSETS BUILDING COMPUTERS BOOKS FURNITURE EQUIPMENTS	218308963.80 5895502.96 2314817.05 10990582.62 21680245.20	259190111.63
CURRENT LIABLITIES RETENTION MONEY SUNDRY CREDITORS EXCESS FEES REFUNDABLE	0.00 22800.00 16535.50		INVESTMENTS		1100000.00
CURRENT LIABLITIES-OTHERS	63722.00		CURRENT ASSETS DEPOSITS ADVANCE TOWARDS CAPITAL ITEMS SUNDRY DEBTORS FEES RECEIVABLE TDS RECEIVABLE PREPAID EXPENSES	15000.00 0 127100.00 13966681.50 23060.00 1586267.00	
			GRANTS CASH AND BANK BALANCES	36000.00	15754108.50
			CORPORATION BANK A/C 3139 INDIAN BANK A/C 842645022	274806.21 365875.05	640681.26
		276684901.39	Sha-		276684901.39

I/C Principal
S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY
Plot 1C/D/E, SRI CHANDRASEKARENDRA SARASWATHY VIDYAPURAM
SECTOR-V, NERUL, NAVI MUMBAI - 400 706.





SIES Graduate School of Technology

- 2 Calculation of Depreciation on other assets for AY 2019-20
- (A) For Regular Shift: -

Sr.No.	Item	Rate of Depreciatio n (A)	Opening WDV as on 1.4.2018 (B)			Less Deductions (D)	Net Value E= (B+C-D)	Depreciation F F=(B+C1)*A+C2 *(A/2)-D*A	Net Value Depreciation (Closing WDV) G=E-F
				Addition Upto 30th September 2018 C1	Addition Upto 1st October 2018 C2				
1	Computers	25%	3859549.26	535149.00	2970833.44	len -	7365531.70	1470028.75	5895502.96
2	Books	25%	2167053.06	13446.00	776506.00		2957005.06	642188.02	2314817.05
3	Furniture	15%	12804266.49	85381.00	37170.00		12926817.49	1936234.87	10990582.62
4	Machinery/Equipments	15%	20988013.28	2035431.00	2281424.39		25304868.67	3624623.47	21680245.20
	Total		39818883.09	2669407.00	6065933.83		48554222.92	7673075.10	40881147.82

Explanation :-

a) Basis of computation of depreciation should be Written Down Value (WDV) method.

b) Calculation of depreciation shall be as per applicable income tax rules.

ELE.S. GO I/c Principal S.I.E.S. GRA

S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY Plot 1C/D/E, SRI CHANDRASEKARENDRA SARASWATHY VIDYAPURAM SECTOR-V, NERUL, NAVI MUMBAI - 400 706.

V. Sankar Aiyar & Co.

CHARTERED ACCOUNTANTS

2-C, Court Chambers 35, New Marine Lines Mumbai – 400 020

Tel : 2200 4465, 2206 7440
Fax : 91-22- 2200 0649
E-mail : Mumbai@vsa.co.in
Website : www.vsa.co.in

INDEPENDENT AUDITOR'S REPORT

To the Members

The South Indian Education Society

Qualified Opinion

We have audited the financial statements of The South Indian Education Society ("the Society"), which comprise the balance sheet as at March 31st 2021 and the Income and Expenditure account *for* the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best for information and according to the explanations given to us except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements give a true and fair view of the financial position of the Society as at 31st March 2021, and the excess of income over expenditure of the Society for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Qualified Opinion

Attention is invited to Note 9 of the financial statements regarding the fraud on the Society committed by certain parties by availing unauthorized overdrafts against fixed deposits of the Society with banks. We are unable to obtain sufficient appropriate audit evidence in the form of confirmations from the banks or other evidence to show that the amount of deposits together with accrued interest is recoverable. Consequently, we are unable to determine whether any adjustments to the carrying amount of deposits, is necessary.

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter

We draw attention to Note 12 of the financial statements which describes the dispute with regard to property tax demand raised by Navi Mumbai Municipal Corporation. Pending the outcome of the case which is before the Hon'ble Bombay High Court, no

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Delhi Office : 202-301, Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi- 110 008 • Tel : 2570 5233/2570 5232 • E-mail : newdelhi@vsa.co.in Chennai Office: 41, Circular Road, United India Colony, Kodambakkam, Chennai—600 024 • Tel : 044 -2372 5720 & 044 - 2372 5730 • E-mail : chennai@vsa.co.in

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For V. Sankar Aiyar & Co

Chartered Accountants

(FRN 109208W)

(G. Sankar) Partner

(M. No.46050)

Place: Mumbai Date: 26-06-2021

UDIN: 21046050AAAAFQ7066

	TH	HE SOUTH INDIAN ED	UCATION SOCIE	TY	
		Balance Sheet as at 33	1st March, 2021		
As at 31st March, 2020	Liabilities	As at 31st March, 2021	As at 31st March, 2020	Assets	As at 31st March, 2021
1,08,20,08,742 2,15,06,832	Capital Funds (Schedule A) Add: Additions During The Year	1,10,35,15,574 1,07,36,585	1,75,16,72,430 (72,05,80,453)	Fixed Assets (Schedule C) Less: Depreciation	1,79,87,02,5
1,10,35,15,574	8	1,11,42,52,159	1,03,10,91,977	Less . Depreciation	1,02,75,02,49
			3,60,14,38,158	Investments (Schedule D)	3,81,29,15,82
11,79,12,928	Current Liabilities (Schedule B)	8,79,92,666	47,07,48,208 9,12,84,751	Current Assets (Schedule E) Cash & Bank Balances	52,09,16,87 39,26,02,45
			56,20,32,959		91,35,19,32
3,45,08,22,477	Income & Expenditure A/C Opening Balance	3,97,31,34,592	₽		
52,23,12,115	Add: Excess of Income over Expenditure for the year	57,85,58,231			
3,97,31,34,592	,	4,55,16,92,823			
5,19,45,63,094	Total	5,75,39,37,648	5,19,45,63,094	Total	5,75,39,37,64

Vide our report of even date For V. Sankar Aiyar & Co. Chartered Accountants FRN 109208W

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MUMBAI

G. Sankar Partner (Membership No. 46050)

Place : Mumbai Dated : 26.06.2021 Dr. V. Shankar, President

J. Santhanam, Vice - President

P. Sethuraman, Vice - President

M. V. Ramnarayan, Hon. Secretary

Prof. K. Venkataramani, Jt. Hon. Secretary

. Kanmarayan, 11011. Secretary

Devdas G. Nair, Hon. Treasurer



31.03.2020 Amount (Rs.)	Expenditure	31.03.2021 Amount (Rs.)	31.03.2020 Amount (Rs.)	Income	31.03.2021 Amount (Rs.)
67,45,20,902	Salaries & Allowances	66,38,31,973	1,10,54,895	Rent received	1,01,04,79
44,45,771	Retainership paid	13,91,500	67,00,614	Service Charges received	59,51,46
1,35,75,904	Rent, Rate & Taxes	7,69,17,216	27,47,28,866	Interest received	29,46,48,57
9,08,156	Water Charges	7,79,122	1,200	Membership Subscription	1,20
83,84,088	Annual Maintenance Contracts	50,37,291	76,02,96,469	Fees Including Development Charges	81,45,41,83
99,08,459	Repairs & Maintenance	82,10,915	1,14,41,664	Sale of Application Forms	71,82,89
54,34,540	Licence Fee Renewal	99,68,138	35,07,91,909	Grants	34,62,28,53
=	Donation Paid	8,46,168	1,19,76,829	Project Income	67,22,50
48,04,925	Printing & Stationery	19,71,830	2,66,77,568	Other Fee	90,38,68
42,65,115	Postage & Telephone	26,21,702	58,74,294	Other Income	32,28,18
2,83,65,472	Electricity Charges	1,32,27,617	41,19,183	Donation received	4,14,24
16,09,311	Insurance Charges	17,38,331	2,52,390	Miscellaneous receipts	3,30,50
51,89,801	Advertisement & Publicity	37,55,582			
14,26,070	Conveyance & Travelling	5,65,634			
36,99,578	Consumables	11,82,939			
29,60,155	College Annual Events	4,03,324			
5,65,000	Audit fees	5,67,500			
91,20,542	Legal & Professional Service Charges	58,26,091			
1,75,22,916	Remuneration paid	1,02,61,845			
2,07,41,488	Administrative Expenses	85,38,113			
23,06,606	Affiliation Fees	34,27,793			
2,57,898	Bank Charges	1,62,653			
25,90,840	National Award & Other Programme Expenses	17,04,974			
2,90,31,585	Housekeeping & Security	3,16,48,832			
87,13,876	Books & Periodicals	46,84,457		***	
52,68,627	Student Activity Expenses	13,69,668			
17,42,822	Workshops & Seminars	86,237			
1,62,127	Miscellaneous Expenses	1,02,145			
14,39,770	Endowment Prize Money	9,09,755			
43,99,275	SEAT Scholarships	49,38,992			
89,00,982	ISR Activities	19,28,446			
5,93,41,165	Depreciation	5,12,28,395			
52,23,12,115	Excess of Income over Expenditure	57,85,58,231			
1,46,39,15,881	Total	1,49,83,93,409	1,46,39,15,881	Total	1,49,83,93,4

Vide our report of even date

For V. Sankar Aiyar & Co. Chartered Accountants FRN 109208W

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G. Sankar Partner (Membership No. 46050)

Place: Mumbai Dated: 26.06.2021 Dr. V. Shankar, President

J. Santhanam, Vice-President

P. Sethuraman, Vice - President

M. V. Ramnarayan, Hon. Secretary

Prof. K. Venkataramani, Jt. Hon. Secretary

Devdas G. Nair, Hon. Treasurer



Schedules Annexed to and forming part of the Balance Sheet as on 31st March, 2021 Schedule " A " Capital Funds

	outcomme in cupitanic	LLIGIO			
Particulars	As At 1st April, 2019 Rs	Additions Rs	Adjustments Rs	As At 31st March 2021 Rs	
Blind Students Fund	6,81,324	-	-	6,81,324	
Building Fund	30,17,74,000	-	-	30,17,74,000	
Capital Equipment Fund	4,31,50,781	-	84,81,585	5,16,32,366	
Development Fund Technical Education	1,09,98,818		-	1,09,98,818	
Scholarship / Endowment Fund	3,76,77,720	5,20,000	-	3,81,97,720	
General Fund	49,96,41,956	15,35,000	-	50,11,76,956	
SIES- Educational Assistance Trust Fund (SEAT)	4,49,52,102	-	-	4,49,52,102	
Research & Development Fund	5,07,00,000	-	-	5,07,00,000	
School Development Fund	2,55,05,098		- 1	2,55,05,098	
Senior's Home Fund	3,10,46,672	2,00,000	-	3,12,46,672	
Sinking Fund	5,07,90,000		_	5,07,90,000	
University Trust Reserve Fund	6,20,000	-	-	6,20,000	
Vedapatashala Fund	59,77,103	-	-	59,77,103	
TOTAL	1,10,35,15,574	22,55,000	84,81,585	1,11,42,52,159	





Schedules Annexed to and forming part of the Balance Sheet as on 31st March, 2021 Schedule "B" Current Liabilties

	PARTICULARS	As on
31st MARCH 2020		31st MARCH 2021
200	D.C. A.M.	
	Duties & Taxes	(3,53,039
-	Total (A)	(3,53,039)
	Security Deposits received	
19,14,800	Premises Security Deposit - INDIAN BANK	19,14,800
62,02,398	Premises Security Deposit - CORPORATION BANK	62,02,398
3,80,000	Security Deposit - CONTRACTORS	107-13-33-33
84,97,198	Total (B)	3,62,300 84,79,498
12		04,77,400
10.750	Loans & Advances	
18,650 18,650	Advance Received	4,48,678
10,000	Total (C)	4,48,678
1,67,59,465	Sundry Creditors	20,36,902
1,67,59,465	Total (D)	20,36,902
		=0,00,00
42,46,849	Students Deposit & Other Advance Received	
43,16,340	Caution Money	46,33,073
39,79,340	Laboratory Deposit	50,45,000
9,38,227	Library Deposit	46,81,440
16,88,047	Deposit from SOP Debtors	4,59,182
4,76,43,800	Scholarship/ Freeship received from Govt. & other trust	18,57,006
2,13,010	Advance Fees Received (for next academic year)	2,21,66,750
6,30,25,613	Excess Fees Refundable	52,62,400
0,50,25,015	Total (E)	4,41,04,851
55,62,412	Retention Money	7.45 545
55,62,412	Total (F)	7,45,747 7,45,747
		7,43,747
05.44.005	Current Liabilities Others	
95,16,385	Provision for expenditure	1,19,02,976
92,18,415	Outstanding dues payable	92,90,061
53,14,790	Unutilised Project Grants	1,13,36,992
2,40,49,590	Total (G)	3,25,30,029





Schedules Annexed to and forming part of the Balance Sheet as on 31st March, 2021 Schedule " C " Fixed Assets

Particulars	2020-21 Rate of Dep.	Balance as at 01-04-2020	Additions for the F.Y. 2020-21	Deletions / Adjusted during F.Y. 2020-21	Gross Assets as on 31-03-2021	Depreciation upto 31-03-2020	Depreciation for the F.Y. 2020-21	Deletions / Adjusted during F.Y. 2020-21	Total Depreciation upto 31-03-2021	Balance as at 31.03.2021	Balance as at 31.03.2020
Land	0%	3,03,72,634	2	-	3,03,72,634	1941	-	=	2	3,03,72,634	3,03,72,634
Land (on lease)	0%	31,93,33,350	¥ .		31,93,33,350	-	180	·	3	31,93,33,350	31,93,33,350
Building	10%	59,66,99,235	1,48,828	*	59,68,48,063	32,25,44,847	2,74,30,321	-	34,99,75,168	24,68,72,895	27,41,54,388
WIP (Work in Progress)		26,05,57,260	4,24,34,096		30,29,91,356	1171	: = :	-		30,29,91,356	26,05,57,260
Furniture & Fixtures	10%	10,49,82,088	2,20,925		10,52,03,013	5,76,96,304	47,50,671		6,24,46,975	4,27,56,038	4,72,85,784
Computer & Electronic equipments	40%	19,27,09,945	23,32,947	120	19,50,42,892	17,93,00,146	62,97,096		18,55,97,242	94,45,650	1,34,09,799
Electrical Equipments	15%	11,00,18,428	1,17,352	* .	11,01,35,780	7,40,35,380	54,15,060		7,94,50,440	3,06,85,340	3,59,83,048
Laboratory Equipments	15%	9,87,19,094	15,55,001		10,02,74,095	6,18,76,968	57,59,571		6,76,36,539	3,26,37,556	3,68,42,126
Motor Car	15%	52,00,179	10,13,272	7,92,274	54,21,177	34,79,373	3,82,587	6,08,770	32,53,190	21,67,987	17,20,806
Solar Panel	80%	1,41,20,280	2	1120	1,41,20,280	1,40,54,667	52,491	2	1,41,07,158	13,122	65,613
Fire Fighting System	10%	1,88,30,832	¥		1,88,30,832	75,41,277	11,28,956	L.	86,70,233	1,01,60,599	1,12,89,555
Musical Instruments	15%	1,29,105	*	-	1,29,105	51,491	11,642	*	63,133	65,972	77,614
Total		1,75,16,72,430	4,78,22,421	7,92,274	1,79,87,02,577	72,05,80,453	5,12,28,395	6,08,770	77,12,00,078	1,02,75,02,499	1,03,10,91,977
Previous Year		1,25,18,34,479	50,22,58,593	24,20,642	1,75,16,72,430	66,16,38,563	5,93,41,165	3,99,275	72,05,80,453	1,03,10,91,977	59,01,95,916





	Schedule " D " Investments	
As on 31st March, 2020	Particulars	As on 31st March, 2021
	INVESTMENTS	
1,260	1 Share University Co-Operative Stores	1
1,14,620	UTI CRTS Units	1,14
15,000	UTI MG92 Units	15,
1,20,00,00,000	8% Taxable GOI Bonds	1,20,00,00,
5,05,00,000	Perpetual Bonds	20,42,04,
	FIXED DEPOSITS	÷
23,72,685	Bank Of Baroda	23,72,
9,00,00,000	Bank Of India	9,00,00,
10,00,02,000	Central Bank Of India	10,00,02,
1,99,10,713	Corporation Bank	2,18,60,
25,00,00,000	HDFC Limited	3,00,00,
10,00,00,000	ICICI Bank	10,00,00,
4,00,000	IDBI Bank	4,00,
2,20,50,590	Indian Bank	2,75,42,
5,00,00,000	Indusind Bank	4,99,00,
30,00,000	Lakshmi Vilas Bank Ltd.	
15,00,000	Oriental Bank Of Commerce	15,00,
5,00,00,000	RBL Bank Ltd.	5,00,00,
16,00,00,000	The Saraswat Co-op Bank Ltd.	12,00,00,
15,15,69,290	State Bank of India*	13,50,00,
5,00,02,000	UCO Bank	5,00,02,
5,00,00,000	Vijaya Bank	5,00,00,
1,25,00,00,000	LIC HFL	1,58,00,00,
3,60,14,38,158	TOTAL	3,81,29,15,

 $[\]mbox{*}$ State Bank of Bikaner & Jaipur, Hyderabad and Mysore merged into State Bank of India



Schedules Annexed to and forming part of the Balance Sheet as on 31st March, 2021 Schedule " E " Current Assets

As on			As on
31st March, 2020	PARTICULARS		31st March, 2021
*			
	CASH & BANK ACCOUNTS		
, <u>*</u>	Cash in hand		-
9,12,84,751	Bank Accounts		39,26,02,45
0.40.04.994	TOTAL 141		
9,12,84,751	TOTAL (A)		39,26,02,451
	CURRENT DEPOSITS		
3,34,574	Deposit with Brihanmumbai Mahanagar Palika		3,34,57
12,00,617	Deposit with B.E.S. & T . Undertaking		12,00,61
53,671	Deposit with MTNL		53,67
24,39,500	Deposit with MSEB		24,39,50
1,48,20,000	Deposit with CIDCO - NMMC		1,48,20,00
11,38,219	Deposit with NMMC		11,38,21
2,000	Deposit with TATA TELE SERVICE		2,00
83,826	Deposit for Gas Pipe Line		84,49
10,000	Deposit with LIC Group Gratuity Scheme		10,000
1,00,000	Security Deposit - PGDM AIMA Programme		1,00,000
2,00,000 5,00,000	Security Deposit with School Earnest Money Deposit-MPCB		2,00,000 5,00,000
2,08,82,407	TOTAL (B)		2,08,83,073
2,00,02,407	TOTAL (b)		2,00,03,073
	CURRENT ASSETS		
5,32,951	Rent & Service Charges receivable		4,73,442
9,66,756	Fees Receivable		1,14,74,392
37,51,530	Prepaid Expenses		1,08,23,07
31,31,07,915	Interest receivable		42,48,42,533
1,97,048	Other receivables		76,000
1,18,66,456	Fee Receivable - SC/ST		1,10,65,632
1,74,519	Boys / Girls Freeship receivable from Govt.		1,92,100
1,57,412	Girls Freeship Jr. College receivable from Govt. Free admission under RTE receivable from Govt.		- (2.69)
63,680	Free admission under RTE receivable from Govt.		63,680
33,08,18,267	TOTAL(C)		45,90,10,854
0	TAX REFUND RECEIVABLE		4-16
7,42,58,297	TDS Receivable		2,44,23,122
7,42,58,297	TOTAL (D)		2,44,23,122
	LOANS & ADVANCES (ASSETS)		
10,97,051	Advance for Expenses		3,46,290
70,57,523	Advance Salary		79,82,366
3,23,94,993	Advance to others		n=:
11,53,361	Advance towards Capital Items	14	1,18,500
4,17,02,928	TOTAL (E)		84,47,156
30,86,309	SUNDRY DEBTORS		81,52,673
00.000		· ·	
30,86,309	TOTAL (F)	EDU!	81,52,673
56,20,32,959	GROSS TOTAL (A+B+C+D+E+F)	21	91,35,19,329
		II V.	19 (2)

Tel

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E-mail Website

: www.vsa.co.in

V. Sankar Aiyar & Co.

CHARTERED ACCOUNTANTS

2-C, Court Chambers

35, New Marine Lines

Mumbai - 400 020

To Whomsoever It May Concern

We have audited the accounts of SIES Graduate School of Technology, for the financial year ending 31st March 2022 and examined all relevant books and vouchers and certify that the same are as per the audited accounts.

For V. Sankar Alyar & Co. Chartered Accountants

FRN: 109208W

G. SANKAR

Partner

2-C, Court Chambers, 35, New Marine Lines, Mumbai – 400 020.

M.NO: 046050

UDIN: 22046050BCOHYT2182

Place: Mumbai Date : 08-11-2022



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PRINCIPAL

S.I.F.S. GRADUATE SCHOOL OF TECHNOLOGY
S.I.F.S. GRADUATE SCHOOL OF TECHNOLOGY
Sector=V, Norul, NaviMumbal=400706

SRI CHANDRASEKARENDRA SARAWATHY VIDYAPURAM,PLOT 1-E, SECTOR-V NERUL, NAVI MUMBAI-400 706

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2022

RECEIPTS:	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
PENING BALANCE			 EXPENSES		·
ORPORATION BANK A/C NO.3139	90,535.71		TO SALARIES & ALLOWANGES	113,082,218.00	
NDIAN BANK A/C NO.842645022	553,226.20	849761 01	TO REMUNERATION/PROFESSIONAL-VISITING FACULTIES	6,182,770,00	
NUMAN BANK AL NO.042043022	3833,220.20	040/01/4/	TO AFFILIATION FEES	5,140,973.00	
.cours		ĺ	TO INSURANCE CHARGES	1,894,040,00	
NCOMES	215,921,304.00	1	TO REPAIRS & MAINTENANCE	5,270,289.50	
Y FEES	444,977.00	040906084.00	TO AUDIT FEES	1,077,974.00	
Y INTEREST RECEIVED	444,817,00	2 10300201.00	TO ADVERTISEMENT & PUBLICITY	140,588.00	
UNDERSONAL AS CITATION			TO SOCIAL GATHERING/FUNCTIONS/WELFARE EXPS	4,846,389.00	
URRENT LIABILITIES	34808 58		TO BANK INTEREST/COMMISSION/CHARGES	36,391.68	
ST PAYABLE		l .	,	491,727.00	
TAFF INCOME TAX	413476.00		TO CONFERENCE AND SEMINAR		
UNDRY CREDITORS	-67054.00	1	TO LEGAL & PROFESSIONAL SERVICE CHARGES	987,708,00	
XCESS FEES REFUNDABLE	9715123.75	1	TO MEETING EXPENSES	674,785.00	
URRENT LIABILITIES-OTHERS	312049.74	10408404.07		406,894,00	
		1	TO INTERNET CHARGES	951,626.00	
			TO POSTAGE & TELEPHONE	226,304.27	
			TO PRINTING & STATIONERY	1,318,716.00	
			TO ELECTRICITY CHARGES	8,803,629,50	
			TO WATER CHARGES	228,008.00	
			TO HOUSE KEEPING CHARGES	7,078,419.00	
			TO SECURITY CHARGES	5,232,458.00	
			TO CONSUMABLES	5,875,133,50	
		İ	TO OTHER EXPENSES	6,971,775.67	
			TO MAGAZINE, JOURNALS, PERIODICALS & SUBSCRIPTION	2,438,240.00	17935705
	1		FIXED ASSETS		
			BUILDING	-	
			COMPUTERS	2,987,699.82	
			BOOKS	562,620.00	
			FURNITURE	114,460,00	
			EQUIPMENTS	247,971.10	391275
			INVESTMENTS		5000004
			CURRENT ASSETS		
	i	1	ADVANCE TOWARDS EXPENSES	-36290.00	
		1	SUNDRY DEBTORS	35400.00	
			FEES RECEIVABLE	8080409.75	
			RECOVERABLE FROM EMPLOYEE	413476.00	
			TDS RECEIVABLE	11728.00	
			PREPAID EXPENSES	465384.00	897010
			CASH AND BANK BALANCES		
		1	CORPORATION BANK A/C NO.3139	1,822,361.86	1
		1	INDIAN BANK A/C 842645022	219,798.56	204216
& CO.		1			
	1		TRANSFER FUNDS		2813637
NTS	I .	1			
SW SANKAR AV.					l .
133		227418446.98	1		22741844
# v. " ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	k I		។		

OR V. SANKAR AIYAF CHARTERED ACCOUNT FIRM REGN. NO 1092

G. SANKAR)
PARTNER
M. No. 46050

PRINCIPAL
S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY
STICHANDRAS SALES WATTHY VIDE PRINCIPAL
Sector V, Nerul, Wavi Mumbai 400706 25

SRI CHANDRASEKARENDRA SARAWATHY VIDYAPURAM, PLOT 1-E, SECTOR-V NERUL, NAVI MUMBAI-400 706

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
	113,082,218.00	RY EFFS	215,921,304.00
TO SALARIES & ALLOWANCES	6 192 770 00	BY INTEREST RECEIVED	444,977.00
TO REMUNERATION/PROFESSIONAL-VISITING FACULTIES	5.140.973.00	BT INTEREST RESILTED	1
TO AFFILIATION FEES	1,894,040.00	1	
TO INSURANCE CHARGES	5,270,289.50		
TO REPAIRS & MAINTENANCE	1,077,974.00		·
O AUDIT FEES	140.588.00		
TO ADVERTISEMENT & PUBLICITY	4,846,389.00	1	
TO SOCIAL GATHERING/FUNCTIONS/WELFARE EXPS	4,046,389.00 36,391.66		
TO BANK INTEREST/COMMISSION/CHARGES	491,727.00		
TO CONFERENCE AND SEMINAR	987,727.00		•
TO LEGAL & PROFESSIONAL SERVICE CHARGES	674,785.00		-
TO MEETING EXPENSES	406.894.00		
TO CONVEYANCE & TRAVELLING	951,626.00		~
TO INTERNET CHARGES	226.304.27		i
TO POSTAGE & TELEPHONE	1,318,716.00		
TO PRINTING & STATIONERY	8,803,629.50		
TO ELECTRICITY CHARGES	228.008.00	I .	
TO WATER CHARGES	7,078,419.00	1	i
TO HOUSE KEEPING CHARGES	' '		
TO SECURITY CHARGES	5,232,458.00	1	
TO CONSUMABLES	5,875,133.50		
TO OTHER EXPENSES	6,971,775.67	1	
TO MAGAZINE, JOURNALS, PERIODICALS & SUBSCRIPTION	2,438,240.00		
TO DEPRECIATION	5,748,769.48		
EXCESS OF INCOME OVER EXPENDITURE	31,260,454.42		
•	216366281.00		216366281.0

. OR V. SANKAR AIYAR & CO. CHARTERED ACCOUNTANTS FIRM REGN No 109208W

(G. SANKAR) PARTNER M. No. 46050



PRINCIPAL
S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY
Srichandrasekarendra Saraswathy Vidyapuram 26
Sector-V, Nerul, Navi Mumbal-400706

SRI CHANDRASEKARENDRA SARAWATHY VIDYAPURAM,PLOT 1-E, SECTOR-V NERUL, NAVI MUMBAI-400 706

BALANCE SHEET AS ON 31ST MARCH,2022

CURRENT LIABLITIES (Schedule B) GST PAYABLE STAFF INCOME TAX SUNDRY CREDITORS EXCESS FEES REFUNDABLE CURRENT LIABILITIES-OTHERS 134808.58 413476.00 -15152.00 9867777.93 1273599.00 11574509.51 CURRENT ASSETS (Schedule D) CURRENT ASSETS (Schedule E) DEPOSITS ADVANCE TOWARDS EXPENSES SUNDRY DEBTORS SUNDRY DEBTORS FEES RECEIVABLE RECOVERABLE FROM EMPLOYEE TOS RECEIVABLE PREPAID EXPENSES CASH AND BANK BALANCES COMPUTERS BOOKS 13728740.36 1424994012.09 6100000.00 610000000000	LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
SOCIETY CAPITAL 268251529.75 26	CAPITAL ACCOUNT (Schedule A)			FIXED ASSETS (Schedule C)		
CURRENT LIABLITIES (Schedule B) GST PAYABLE STAFF INCOME TAX SUNDRY CREDITORS EXCESS FEES REFUNDABLE CURRENT LIABLITIES-OTHERS SUNDRY CREDITORS EXCESS FEES REFUNDABLE CURRENT LIABLITIES-OTHERS CURRENT ASSETS (Schedule D) CURRENT ASSETS (Schedule E) DEPOSITS ADVANCE TOWARDS EXPENSES SUNDRY DEBTORS FEES RECOVERABLE FROM EMPLOYEE TDS RECEIVABLE TDS	SOCIETY CAPITAL	268251529.75			218308963.80	
CURRENT LIABLITIES (Schedule B) GST PAYABLE STAFF INCOME TAX SUNDRY CREDITORS EXCESS FEES REFUNDABLE CURRENT LIABILITIES-OTHERS 11574509.51 CURRENT ASSETS (Schedule D) CURRENT ASSETS (Schedule E) DEPOSITS ADVANCE TOWARDS EXPENSES SUNDRY DEBTORS FEES RECEIVABLE RECOVERABLE FROM EMPLOYEE TDS RECEIVABLE PREPAID EXPENSES CASH AND BANK BALANCES CORPORATION BANK A/C 3139 INDIAN ANK						
### STAFF INCOME TAX 13408.58 413476.00 15162.00 9867777.93 1273599.00 11574509.51 ### CURRENT LIABILITIES-OTHERS 34808.58 413476.00 9867777.93 1273599.00 11574509.51 ### CURRENT ASSETS (Schedule D) 6100000.00 ### CURRENT ASSETS (Schedule E) 5000.00 61000000.00 6100000000 610000000000 610000000000						
### STAFF INCOME TAX SUNDRY CREDITORS EXCESS FEES REFUNDABLE EXCESS FEES REFUNDABLE CURRENT LIABILITIES-OTHERS #### STAFF 1NCOME TAX 1273599.00 11574509.51 INVESTMENTS (Schedule D)						
SUNDRY CREDITORS EXCESS FEES REFUNDABLE CURRENT LIABILITIES-OTHERS -15152.00 9867777.93 1273599.00 11574509.51 INVESTMENTS (Schedule D)				EQUIPMENTS	13728740.36	246994012.09
INVESTMENTS (Schedule D)						
CURRENT LIABILITIES-OTHERS 1273599.00 11574509.51 CURRENT ASSETS (Schedule E) DEPOSITS ADVANCE TOWARDS EXPENSES 0.00 SUNDRY DEBTORS FEES RECEIVABLE RECOVERABLE FROM EMPLOYEE 10728.00 TDS RECEIVABLE PREPAID EXPENSES 17728.00 4843798.00 CASH AND BANK BALANCES CORPORATION BANK A/C 3139 INDIAN BANK A/C 3139 INDIAN BANK A/C 342645022 CR V. SANKAR AIYAR & CO. CHARTERED ACCOUNTANTS FERM BESAN NO. 279826039.26 279826039.26 279826039.26				INVESTMENTS / Schedule D)		6400000 20
CURRENT ASSETS (Schedule E) DEPOSITS ADVANCE TOWARDS EXPENSES SUNDRY DEBTORS SUNDRY DEBTORS SUNDRY DEBTORS FEES RECEIVABLE RECOVERABLE FROM EMPLOYEE 413476.00 TDS RECEIVABLE PREPAID EXPENSES 4843798.00 24689866.75 CASH AND BANK BALANCES CORPORATION BANK A/C 3139 INDIAN BANK A/C 842645022 CORPORATION BANK A/C 3139 INDIAN BANK A/C 842645022 CORPORATION BANK A/C 3139 INDIAN BANK A/C 842645022 279826039.26 279826039.26		1 :		inaves interes (schedule b)		0100000.00
DEPOSITS ADVANCE TOWARDS EXPENSES SUNDRY DEBTORS SUNDRY DEBTORS SUNDRY DEBTORS SUNDRY DEBTORS SUNDRY DEBTORS SUNDRY DEBTORS TES RECEIVABLE RECOVERABLE FROM EMPLOYEE 413476.00 TDS RECEIVABLE PREPAID EXPENSES 4843798.00 24689866.75 CASH AND BANK BALANCES CORPORATION BANK A/C 3139 INDIAN BANK A/C 842645022 CR V. SANKAR AIYAR & CO. CHARTERIED AND WINDRANS FIRM BEGAL NO WINDRANS FIRM BEGA	OOTALIA LABILITIES OTTERS	127 0500.00	11014000.01			•
ADVANCE TOWARDS EXPENSES SUNDRY DEBTORS SUNDRY DEBTORS FEES RECEIVABLE 19380464.75 RECOVERABLE FROM EMPLOYEE 413476.00 TDS RECEIVABLE 9REPAID EXPENSES 4843798.00 24689866.75 CASH AND BANK BALANCES CORPORATION BANK A/C 3139 INDIAN BANK A/C		i		CURRENT ASSETS (Schedule E)		
SUNDRY DEBTORS 35400.00 FEES RECEIVABLE 19380464.75 RECOVERABLE FROM EMPLOYEE 413476.00 TDS RECEIVABLE 11728.00 PREPAID EXPENSES 4843798.00 CASH AND BANK BALANCES CORPORATION BANK A/C 3139 1822361.86 INDIAN BANK A/C 842645022 219798.56 CR V. SANKAR AIYAR & CO. CHARTERED ACCOUNTANTS FIRM PEGN NO MORROW				DEPOSITS	5000.00	
FEES RECEIVABLE 19380464.75 RECOVERABLE FROM EMPLOYEE 413476.00 TDS RECEIVABLE 11728.00 PREPAID EXPENSES 4843798.00 CASH AND BANK BALANCES CORPORATION BANK A/C 3139 1822361.86 INDIAN BANK A/C 842645022 219798.56 CR V. SANKAR AIYAR & CO. CHARTERED ACCOUNTANTS FIRM PECAN No. 17070918						
RECOVERABLE FROM EMPLOYEE 413476.00 11728.00 PREPAID EXPENSES 4843798.00 24689866.75 CASH AND BANK BALANCES CORPORATION BANK A/C 3139 1822361.86 1NDIAN BANK A/C 842645022 219798.56 2042160.42 OR V. SANKAR AIYAR & CO. CHARTERED ACCOUNTANTS FIRM REGN. No. 24629984 2279826039.26 279826039.26			•	1	1 ' 1	
TDS RECEIVABLE 11728.00 4843798.00 24689866.75 CASH AND BANK BALANCES CORPORATION BANK A/C 3139 1822361.86 219798.56 2042160.42 OR V. SANKAR AIYAR & CO. CHARTERED ACCOUNTANTS FIRM REGN. No. 20020914 279826039.26				4	1 1	
PREPAID EXPENSES 4843798.00 24689866.75 CASH AND BANK BALANCES CORPORATION BANK A/C 3139 1822361.86 219798.56 2042160.42 OR V. SANKAR AIYAR & CO. CHARTERED ACCOUNTANTS 279826039.26 EIRM REGN No. 279826039.26					1	
CASH AND BANK BALANCES CORPORATION BANK A/C 3139 INDIAN BANK A/C 842645022 OR V. SANKAR AIYAR & CO. CHARTERED ACCOUNTANTS FIRM PEGN No. 20190914 279826039.26						04000000 75
OR V. SANKAR AIYAR & CO. CHARTERED ACCOUNTANTS FIRM RECN. No. 279826039.26 CHARTERED ACCOUNTANTS FIRM RECN. No. 279826039.26				PREPAID EXPENSES	4843798.00	24689866.75
OR V. SANKAR AIYAR & CO. CHARTERED ACCOUNTANTS FIRM REGN. No. 20030900 279826039.26				CASH AND BANK BALANCES		
OR V. SANKAR AIYAR & CO. CHARTERED ACCOUNTANTS FIRM REGN. No. 20030900 279826039.26				CORPORATION BANK A/C 3139	1822361.86	
CHARTERED ACCOUNTANTS 279826039.26 279826039.26				ł .		2042160.42
CHARTERED ACCOUNTANTS 279826039.26 279826039.26						
FIRM REGN. No. 2007 COM	OR V. SANKAR AIYAR & CO.	RAIVAN	279826039 26	,		279826039 26
		Juny 60/	2. 3020003.20],	2.0020007.20

G. SANKAR) PARTNER M. No. 46050 PRINCIPAL
S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY
Srichandrasekarseds: Baraswalby Vidyaparam
Sector-V, Nersil, Navi Mumbai-400706