

SRI CHANDRASEKARENDRA SARAWATHY VIDYAPURAM, PLOT 1-E, SECTOR-V
NERUL, NAVI MUMBAI-400 706

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2018

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO SALARIES & ALLOWANCES	10,52,88,458.00	BY FEES	19,11,24,284.00
TO PROFESSIONAL/REMUNERATION-VISITING	23,01,332.00	BY INTEREST RECEIVED	5,38,351.00
TO REPAIRS & MAINTENANCE	1,79,69,651.73		
TO PROFESSIONAL/ SERVICE CHARGES	14,56,112.00		
TO PRINTING & STATIONERY	11,26,471.12		
TO ELECTRICITY CHARGES	1,00,41,810.60		
TO INSURANCE CHARGES	4,03,446.00		
TO ADVERTISEMENT & PUBLICITY	5,16,668.00		
TO CONVEYANCE & TRAVELLING	54,742.00		
TO CONSUMABLES	9,74,902.77		
TO TELEPHONE EXPENSES	82,558.84		
TO ADMINISTRATIVE EXPENSES	1,34,68,931.40		
TO SECURITY CHARGES	18,65,448.00		
TO INTERNET EXPENSES	17,20,329.29		
TO LIBRARY EXPENSES	20,08,562.75		
TO STUDENT CULTURAL EXPENSES	22,77,392.93		
TO OPERATING & OTHER EXPENSES	29,47,917.93		
TO HOUSEKEEPING CHARGES	30,09,069.00		
TO DEPRECIATION	81,41,117.98		
EXCESS OF INCOME OVER EXPENDITURE	16007712.66		
	191662635.00		191662635.00

PRINCIPAL
S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY
Sri Chandrasekarendra Saraswathy Vidyapuram
Sector V, Nerul, Navi Mumbai - 400 706

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S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY
SRI CHANDRASEKARENDRA SARASWATHY VIDYAPURAM
SECTOR V, NERUL, NAVI MUMBAI - 400 706



S.I.E.S GRADUATE SCHOOL OF TECHNOLOGY
SRI CHANDRASEKARENDRA SARAWATHY VIDYAPURAM, PLOT 1-E, SECTOR-V
NERUL, NAVI MUMBAI-400 706
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2018

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S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY
SRI CHANDRASEKARENDRA SARASWATHY VIDYAPURAM
SECTOR V, NERUL, NAVI MUMBAI - 400 706

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SRI CHANDRASEKARENDRA SARAWATHY VIDYAPURAM, PLOT 1-E, SECTOR-V
NERUL, NAVI MUMBAI-400 706

BALANCE SHEET AS ON 31ST MARCH, 2018

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
SOCIETY CAPITAL		289955674.98	FIXED ASSETS		
			BUILDING	218308963.80	
			COMPUTERS	7848156.66	
			BOOKS	2167053.06	
			FURNITURE	12181082.66	
			EQUIPMENTS	23052275.42	263557531.60
CURRENT LIABILITIES			INVESTMENTS		1100000.00
RETENTION MONEY	364940.00				
EDUCATION LOAN REFUNDABLE	33350.00				
REFUNDABLE	0.00				
SUNDRY CREDITORS	344574.00		CURRENT ASSETS		
EXCESS FEES REFUNDABLE	70000.00		DEPOSITS	5000.00	
CURRENT LIABILITIES-OTHERS	29702.00	842566.00	ADVANCE TOWARDS CAPITAL ITEMS	301615.25	
			SUNDRY DEBTORS	90800.00	
			FEES RECEIVABLE	22672657.00	
			TDS RECEIVABLE	12320.00	
			PREPAID EXPENSES	2226290.07	25308682.32
			CASH AND BANK BALANCES		
			CORPORATION BANK A/C 3139	281623.31	
			INDIAN BANK A/C 842645022	550403.75	832027.06
		290798240.98			290798240.98



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SRI CHANDRASEKARENDRA SARASWATHY VIDYAPURAM
SECTOR V, NERUL, NAVI MUMBAI - 400 706



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S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY
Sri Chandrasekarendra Saraswathy Vidyapuram
Sector-V, Nerul, Navi Mumbai-400706,

SIES Graduate School of Technology

2 Calculation of Depreciation on other assets for AY 2018-19

(A) For Regular Shift :-

Sr.No.	Item	Rate of Depreciation (A)	Opening WDV as on 1.4.2017 (B)	Add Additions (C)		Less Reductions (D)	Net Value E= (B+C-D)	Depreciation F F=(B+C1)*A+C2*(A/2)-D*A	Net Value Depreciation (Closing WDV) G=E-F
				Addition Upto 30th September 2017 C1	Addition Upto 1st October 2017 C2				
1	Computers	25%	3699895.58	1056971.00	4892007.68		9648874.26	1800717.61	7848156.66
2	Books	25%	1796806.75	0.00	936512.00		2733318.75	556265.69	2167053.06
3	Furniture	15%	12954307.19	97128.00	1175527.30		14226962.49	2045879.83	12181082.66
4	Machinery/Equipments	15%	22058256.54	871278.00	3850995.74		26780530.28	3728254.86	23052275.42
	Total		40509267.06	2025377.00	10855042.72		53389685.78	8141117.98	45248567.80

Explanation :-

- a) Basis of computation of depreciation should be Written Down Value (WDV) method.
b) Calculation of depreciation shall be as per applicable income tax rules.

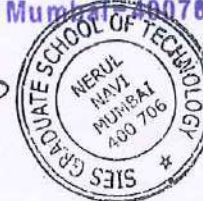
Signature and Seal
of the certifying
Chartered Accountant
and Auditors



Date :

PRINCIPAL
S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY
Sri Chandrasekarendra Saraswathy Vidyapuram
Sector-V, Nerul, Navi Mumbai - 400706

Signature and Seal of Head of
the Institution with Code No.



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S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY
SRI CHANDRASEKARENDRA SARASWATHY VIDYAPURAM,
SECTOR V, NERUL, NAVI MUMBAI - 400 706

Tel. : 2200 4465, 2206 7440
Fax : 91-22-2200 0649
E-mail : mumbai@vsa.co.in
Website : www.vsa.co.in

V. Sankar Aiyar & Co.

CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai - 400 020

To Whomsoever It May Concern

We have audited the account of **SIES Graduate School of Technology**, for the financial year ending the 31st **March 2019** and examined all relevant books and vouchers and certify that according to the audited account.

For **V. Sankar Aiyar & Co.**
Chartered Accountants
FRN : 109208W

G. Sankar

G. SANKAR

Partner

2-C, Court Chambers,
35, New Marine Lines,
Mumbai - 400 020.

M.NO: 46050

Place: Mumbai

Date : 11.05.2019



[Signature]
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S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY
Sri Chandrasekarendra Saraswathy Vidyapuram
Sector-V, Nerul, Navi Mumbai - 400706

S.I.E.S GRADUATE SCHOOL OF TECHNOLOGY

SRI CHANDRASEKARENDRA SARAWATHY VIDYAPURAM, PLOT 1-E, SECTOR-V
NERUL, NAVI MUMBAI-400 706

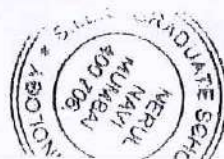
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO SALARIES & ALLOWANCES	10,76,69,514.00	BY FEES	18,90,57,099.00
TO PROFESSIONAL/REMUNERATION-VISITING	1,25,86,226.00	BY INTEREST RECEIVED	5,70,954.00
TO REPAIRS & MAINTENANCE	1,44,36,686.82		
TO PRINTING & STATIONERY	11,30,442.00		
TO ELECTRICITY CHARGES	1,11,53,560.23		
TO INSURANCE CHARGES	3,48,737.00		
TO ADVERTISEMENT & PUBLICITY	5,17,550.00		
TO CONVEYANCE & TRAVELLING	1,02,256.00		
TO CONSUMABLES	8,98,081.00		
TO TELEPHONE EXPENSES	86,523.79		
TO ADMINISTRATIVE EXPENSES	1,88,57,638.98		
TO SECURITY CHARGES	45,03,316.00		
TO INTERNET EXPENSES	14,53,897.00		
TO LIBRARY EXPENSES	15,93,034.00		
TO STUDENT CULTURAL EXPENSES	1,42,35,726.00		
TO OPERATING & OTHER EXPENSES	19,233.76		
TO HOUSEKEEPING CHARGES	53,73,721.00		
TO DEPRECIATION	76,73,075.10		
		EXCESS OF EXPENDITURE OVER INCOME	13011165.68
	202639218.68		202639218.68

DR V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. No. 109208W



(G. SANKAR)
PARTNER



PRINCIPAL
S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY
Sri Chandrasekarendra Saraswathy Vidyalaya
Sector-V, Nerul, Navi Mumbai-400706
Plot 1C/D/E, SRI CHANDRASEKARENDRA SARASWATHY VIDYAPURAM

FOR THE YEAR ENDED 31ST MARCH, 2019

PRINCIPAL
S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY
Sri Chandrasekarendra Saraswathy Vidyapuram
Sector-V, Nerul, Navi Mumbai-400766

S.I.E.S GRADUATE SCHOOL OF TECHNOLOGY

SRI CHANDRASEKARENDRA SARAWATHY VIDYAPURAM, PLOT 1-E, SECTOR-V
NERUL, NAVI MUMBAI-400 706

BALANCE SHEET
AS ON 31ST MARCH, 2019

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
SOCIETY CAPITAL		276581843.89	FIXED ASSETS		
			BUILDING	218308963.80	
			COMPUTERS	5895502.96	
			BOOKS	2314817.05	
			FURNITURE	10990582.62	
			EQUIPMENTS	21680245.20	259190111.63
CURRENT LIABILITIES					
RETENTION MONEY	0.00				
SUNDRY CREDITORS	22800.00		INVESTMENTS		1100000.00
EXCESS FEES REFUNDABLE	16535.50				
CURRENT LIABILITIES-OTHERS	63722.00	103057.50			
			CURRENT ASSETS		
			DEPOSITS	15000.00	
			ADVANCE TOWARDS CAPITAL ITEMS	0	
			SUNDRY DEBTORS	127100.00	
			FEES RECEIVABLE	13966681.50	
			TDS RECEIVABLE	23060.00	
			PREPAID EXPENSES	1586267.00	
			GRANTS	36000.00	15754108.50
			CASH AND BANK BALANCES		
			CORPORATION BANK A/C 3139	274806.21	
			INDIAN BANK A/C 842645022	365875.05	640681.26
		276684901.39			276684901.39

PRINCIPAL
S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY
Sri Chandrasekarendra Saraswathi Vidyapuram
Sector - V, Norwalk, Navi Mumbai - 401106
S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY
Plot 1C/D/E, SRI CHANDRASEKARENDRASARASWATHY VIDYAPURAM



SIES Graduate School of Technology

2 Calculation of Depreciation on other assets for AY 2019-20

(A) For Regular Shift : -

Sr.No.	Item	Rate of Depreciation (A)	Opening WDV as on 1.4.2018 (B)	Add Additions (C)		Less Deductions (D)	Net Value E= (B+C-D)	Depreciation F $F=(B+C1)*A+C2*(A/2)-D*A$	Net Value Depreciation (Closing WDV) $G=E-F$
				Addition Upto 30th September 2018 C1	Addition Upto 1st October 2018 C2				
1	Computers	25%	3859549.26	535149.00	2970833.44		7365531.70	1470028.75	5895502.96
2	Books	25%	2167053.06	13446.00	776506.00		2957005.06	642188.02	2314817.05
3	Furniture	15%	12804266.49	85381.00	37170.00		12926817.49	1936234.87	10990582.62
4	Machinery/Equipments	15%	20988013.28	2035431.00	2281424.39		25304868.67	3624623.47	21680245.20
	Total		39818883.09	2669407.00	6065933.83		48554222.92	7673075.10	40881147.82

Explanation :-

- a) Basis of computation of depreciation should be Written Down Value (WDV) method.
b) Calculation of depreciation shall be as per applicable income tax rules.



CHARTERED ACCOUNTANTS
FIRM REGD. NO. 109208W

(V. SANKAR)
PARTNER
M. No. 46050



PRINCIPAL
S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY
Sri Chandrasekarendra Saraswathy Vidyapuram
Sector-V, Merul, Navi Mumbai - 400706
S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY
Plot 1C/D/E, SRI CHANDRASEKARENDRASARASWATHY VIDYAPURAM
SECTOR-V, MERUL, NAVI MUMBAI - 400 706.

To Whomsoever It May Concern

We have audited the account of SIES Graduate School of Technology, for the financial year ending the 31st March 2020 and examined all relevant books and vouchers and certify that according to the audited account.

For V. Sankar Aiyar & Co.
Chartered Accountants
FRN : 109208W

G. Sankar

G. SANKAR
Partner
2-C, Court Chambers,
35, New Marine Lines,
Mumbai - 400 020.
M.NO: 46050



Place: Mumbai
Date : 24.07.2020

[Signature]

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S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY
Sri Chandrasekarendra Saraswathy Vidyapuram
Sector-V, Nerul, Navi Mumbai-400706



S.I.E.S GRADUATE SCHOOL OF TECHNOLOGY

SRI CHANDRASEKARENDRA SARAWATHY VIDYAPURAM, PLOT 1-E, SECTOR-V
NERUL, NAVI MUMBAI-400 706

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO SALARIES & ALLOWANCES	99,938,187.00	BY FEES	178,046,932.00
TO PROFESSIONAL/REMUNERATION-VISITING	11,350,660.00	BY INTEREST RECEIVED	516,022.00
TO REPAIRS & MAINTENANCE	8,686,444.70		
TO PRINTING & STATIONERY	1,355,734.52		
TO ELECTRICITY CHARGES	11,102,755.38		
TO INSURANCE CHARGES	471,471.00		
TO ADVERTISEMENT & PUBLICITY	1,734,174.00		
TO CONVEYANCE & TRAVELLING	904,310.00		
TO CONSUMABLES	690,110.00		
TO TELEPHONE EXPENSES	261,385.77		
TO ADMINISTRATIVE EXPENSES	15,377,819.49		
TO SECURITY CHARGES	4,755,645.00		
TO INTERNET EXPENSES	1,266,654.00		
TO LIBRARY EXPENSES	1,702,129.00		
TO STUDENT CULTURAL EXPENSES	14,402,792.00		
TO OPERATING & OTHER EXPENSES	7,774.73		
TO HOUSEKEEPING CHARGES	6,508,493.00		
TO DEPRECIATION	7,002,225.61		
		EXCESS OF EXPENDITURE OVER INCOME	8955811.20
	187518765.20		187518765.20



Sanjay

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Sri Chandrasekarendra Saraswathy Vidyapuram
Sector-V, Nerul, Navi Mumbai-400706

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Sri Chandrasekarendra Saraswathy Vidyapuram
Sector-V, Nerul, Navi Mumbai-400706

S.I.E.S GRADUATE SCHOOL OF TECHNOLOGY
SRI CHANDRASEKARENDRA SARAWATHY VIDYAPURAM, PLOT 1-E, SECTOR-V
NERUL, NAVI MUMBAI-400 706
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2020

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
OPENING BALANCE			EXPENSES		
CORPORATION BANK A/C NO.3139	274806.21		TO SALARIES & ALLOWANCES	99,938,187.00	
INDIAN BANK A/C NO.842645022	365875.05	640681.26	TO PROFESSIONAL/REMUNERATION-VISITING	11,350,660.00	
			TO REPAIRS & MAINTENANCE	8,686,444.70	
			TO PRINTING & STATIONERY	1,355,734.52	
			TO ELECTRICITY CHARGES	11,102,755.38	
			TO INSURANCE CHARGES	471,471.00	
INCOMES			TO ADVERTISEMENT & PUBLICITY	1,734,174.00	
BY FEES	178046932.00		TO CONVEYANCE & TRAVELLING	904,310.00	
BY INTEREST RECEIVED	516022.00	178562954.00	TO CONSUMABLES	690,110.00	
			TO TELEPHONE EXPENSES	261,385.77	
			TO ADMINISTRATIVE EXPENSES	15,377,819.49	
			TO SECURITY CHARGES	4,755,645.00	
			TO INTERNET EXPENSES	1,266,654.00	
			TO LIBRARY EXPENSES	1,702,129.00	
			TO STUDENT CULTURAL EXPENSES	14,402,792.00	
			TO OPERATING & OTHER EXPENSES	7,774.73	
			TO HOUSEKEEPING CHARGES	6,508,493.00	180516539.59
			FIXED ASSETS		
			BUILDING	0.00	
			COMPUTERS	784884.42	
			BOOKS	863250.00	
			FURNITURE	366932.88	
			EQUIPMENTS	439252.15	2454319.45
CURRENT LIABILITIES			INVESTMENTS		0.00
SUNDRY CREDITORS	1897488.00		CURRENT ASSETS		
EXCESS FEES REFUNDABLE	74397.50		DEPOSITS	-10000.00	
ADVANCE FEES RECEIVED	-50000.00		ADVANCE TOWARDS EXPENSES	771840.00	
SCHOLARSHIP/FREESHIP RECEIVED	-315001.00	1772580.50	SUNDRY DEBTORS	-127100.00	
CURRENT LIABILITIES-OTHERS	165696.00		FEES RECEIVABLE	-3538931.75	
			TDS RECEIVABLE	14770.00	
			PREPAID EXPENSES	165544.00	
			GRANTS	-36000.00	-2759877.75
			CASH AND BANK BALANCES		
			CORPORATION BANK A/C NO.3139	182992.96	
			INDIAN BANK A/C 842645022	113767.10	296760.06
			TRANSFER FUNDS		468474.41
					180976215.76
		180976215.76			

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Sri Chandrasekarendra Saraswathy Vidyapuram
Sector-V, Nerul, Navi Mumbai-400706

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S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY



SRI CHANDRASEKARENDRA SARAWATHY VIDYAPURAM,PLOT 1-E, SECTOR-V
NERUL, NAVI MUMBAI-400 706

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S.J.E.S. GRADUATE SCHOOL OF TECHNOLOGY
Sri Chandrasekarendra Saraswathy Vidyapeeth



SIES Graduate School of Technology

2 Calculation of Depreciation on other assets for AY 2021-22

(A) For Regular Shift :-

Sr.No.	Item	Rate of Depreciation (A)	Opening WDV as on 1.4.2019 (B)	Add Additions (C)		Less Deductions (D)	Net Value E= (B+C-D)	Depreciation F $F=(B+C1)*A+C2*(A/2)-D*A$	Net Value Depreciation (Closing WDV) $G=E-F$
				Addition Upto 30th September 2019 C1	Addition Upto 1st October 2019 C2				
1	Computers	25%	4419318.70	388951.68	395932.74		5204203.12	1251559.19	3952643.93
2	Books	25%	2314817.05		863250.00		3178067.05	686610.51	2491456.54
3	Furniture	15%	11634135.49	339608.80	27324.08		12001068.37	1798110.95	10202957.42
4	Machinery/Equipments	15%	21609138.67	88403.36	350848.79		21948390.82	3265944.96	18682445.86
	Total		39877410.91	816963.84	1637355.61		42331729.36	7002225.61	35329503.75

Explanation :-

- a) Basis of computation of depreciation should be Written Down Value (WDV) method.
b) Calculation of depreciation shall be as per applicable income tax rules.

Date :

Signature and Seal
of the certifying
Chartered Accountant
and Auditors



[Signature]
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S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY
Sri Chandrasekarendra Saraswathy Vidyapuram
Sector-V, Nerul, Navi Mumbai-400706

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S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY
Sri Chandrasekarendra Saraswathy Vidyapuram
Sector-V, Nerul, Navi Mumbai-400706



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Fax : 91-22- 2200 0649
E-mail : Mumbai@vsa.co.in
Website : www.vsa.co.in

V. Sankar Aiyar & Co.
CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai - 400 020

INDEPENDENT AUDITOR'S REPORT

To the Members

The South Indian Education Society

Qualified Opinion

We have audited the financial statements of The South Indian Education Society ("the Society"), which comprise the balance sheet as at March 31st 2021 and the Income and Expenditure account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best for information and according to the explanations given to us except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements give a true and fair view of the financial position of the Society as at 31st March 2021, and the excess of income over expenditure of the Society for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Qualified Opinion

Attention is invited to Note 9 of the financial statements regarding the fraud on the Society committed by certain parties by availing unauthorized overdrafts against fixed deposits of the Society with banks. We are unable to obtain sufficient appropriate audit evidence in the form of confirmations from the banks or other evidence to show that the amount of deposits together with accrued interest is recoverable. Consequently, we are unable to determine whether any adjustments to the carrying amount of deposits, is necessary.

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter

We draw attention to Note 12 of the financial statements which describes the dispute with regard to property tax demand raised by Navi Mumbai Municipal Corporation. Pending the outcome of the case which is before the Hon'ble Bombay High Court, no

Delhi Office : 202-301, Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi- 110 008 • Tel : 2570 5233/2570 5232 • E-mail : newdelhi@vsa.co.in
Chennai Office: 41, Circular Road, United India Colony, Kodambakkam, Chennai- 600 024 • Tel : 044 -2372 5720 & 044- 2372 5730 • E-mail : chennai@vsa.co.in


PRINCIPAL
S. I. E. S. GRADUATE SCHOOL OF TECHNOLOGY
Sri Chandrasekarendra Saraswathy Vidyapuram
Sector-V, Nerul, Navi Mumbai - 400706

V. Sankar Aiyar & Co.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For V. Sankar Aiyar & Co
Chartered Accountants
(FRN 109208W)

G. Sankar



(G. Sankar)
Partner
(M. No.46050)

Place: Mumbai
Date: 26-06-2021
UDIN: 21046050AAAAFQ7066

[Signature]
PRINCIPAL
S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY
Sri Chandrasekarendra Saraswathy Vidyapuram
Sector-V, Nerul, Navi Mumbai-400706

THE SOUTH INDIAN EDUCATION SOCIETY					
Income & Expenditure Account for the year ended 31st March, 2021					
31.03.2020 Amount (Rs.)	Expenditure	31.03.2021 Amount (Rs.)	31.03.2020 Amount (Rs.)	Income	31.03.2021 Amount (Rs.)
67,45,20,902	Salaries & Allowances	66,38,31,973	1,10,54,895	Rent received	1,01,04,791
44,45,771	Retainership paid	13,91,500	67,00,614	Service Charges received	59,51,460
1,35,75,904	Rent, Rate & Taxes	7,69,17,216	27,47,28,866	Interest received	29,46,48,571
9,08,156	Water Charges	7,79,122	1,200	Membership Subscription	1,200
83,84,088	Annual Maintenance Contracts	50,37,291	76,02,96,469	Fees Including Development Charges	81,45,41,830
99,08,459	Repairs & Maintenance	82,10,915	1,14,41,664	Sale of Application Forms	71,82,894
54,34,540	Licence Fee Renewal	99,68,138	35,07,91,909	Grants	34,62,28,539
-	Donation Paid	8,46,168	1,19,76,829	Project Income	67,22,507
48,04,925	Printing & Stationery	19,71,830	2,66,77,568	Other Fee	90,38,683
42,65,115	Postage & Telephone	26,21,702	58,74,294	Other Income	32,28,182
2,83,65,472	Electricity Charges	1,32,27,617	41,19,183	Donation received	4,14,243
16,09,311	Insurance Charges	17,38,331	2,52,390	Miscellaneous receipts	3,30,509
51,89,801	Advertisement & Publicity	37,55,582			
14,26,070	Conveyance & Travelling	5,65,634			
36,99,578	Consumables	11,82,939			
29,60,155	College Annual Events	4,03,324			
5,65,000	Audit fees	5,67,500			
91,20,542	Legal & Professional Service Charges	58,26,091			
1,75,22,916	Remuneration paid	1,02,61,845			
2,07,41,488	Administrative Expenses	85,38,113			
23,06,606	Affiliation Fees	34,27,793			
2,57,898	Bank Charges	1,62,653			
25,90,840	National Award & Other Programme Expenses	17,04,974			
2,90,31,585	Housekeeping & Security	3,16,48,832			
87,13,876	Books & Periodicals	46,84,457			
52,68,627	Student Activity Expenses	13,69,668			
17,42,822	Workshops & Seminars	86,237			
1,62,127	Miscellaneous Expenses	1,02,145			
14,39,770	Endowment Prize Money	9,09,755			
43,99,275	SEAT Scholarships	49,38,992			
89,00,982	ISR Activities	19,28,446			
5,93,41,165	Depreciation	5,12,28,395			
52,23,12,115	Excess of Income over Expenditure	57,85,58,231			
1,46,39,15,881	Total	1,49,83,93,409	1,46,39,15,881	Total	1,49,83,93,409

Vide our report of even date
For V. Sankar Aiyar & Co.
Chartered Accountants
FRN 109208W

G. Sankar
Partner
(Membership No. 46050)

Place : Mumbai
Dated : 26.06.2021



Dr. V. Shankar, President

J. Santhanam, Vice-President

P. Sethuraman, Vice - President

M. V. Ramnarayan, Hon. Secretary

Prof. K. Venkataramani, Jt. Hon. Secretary

Devdas G. Nair, Hon. Treasurer



PRINCIPAL
S. I. E. S. GRADUATE SCHOOL OF TECHNOLOGY
Sri Chandrasekarendra Saraswathy Vidyapuram
Sector-V, Nerul, Navi Mumbai-400706

THE SOUTH INDIAN EDUCATION SOCIETY					
Balance Sheet as at 31st March, 2021					
As at 31st March, 2020	Liabilities	As at 31st March, 2021	As at 31st March, 2020	Assets	As at 31st March, 2021
1,08,20,08,742	Capital Funds (Schedule A)	1,10,35,15,574	1,75,16,72,430	Fixed Assets (Schedule C)	1,79,87,02,577
2,15,06,832	Add: Additions During The Year	1,07,36,585	(72,05,80,453)	Less : Depreciation	(77,12,00,078)
1,10,35,15,574		1,11,42,52,159	1,03,10,91,977		1,02,75,02,499
			3,60,14,38,158	Investments (Schedule D)	3,81,29,15,820
11,79,12,928	Current Liabilities (Schedule B)	8,79,92,666	47,07,48,208	Current Assets (Schedule E)	52,09,16,878
			9,12,84,751	Cash & Bank Balances	39,26,02,451
			56,20,32,959		91,35,19,329
3,45,08,22,477	Income & Expenditure A/C				
52,23,12,115	Opening Balance	3,97,31,34,592			
	Add: Excess of Income over	57,85,58,231			
	Expenditure for the year				
3,97,31,34,592		4,55,16,92,823			
5,19,45,63,094	Total	5,75,39,37,648	5,19,45,63,094	Total	5,75,39,37,648

Vide our report of even date
For V. Sankar Aiyar & Co.
Chartered Accountants
FRN 109208W

G. Sankar
Partner
(Membership No. 46050)

Place : Mumbai
Dated : 26.06.2021



Dr. V. Shankar, President

J. Santhanam, Vice - President

P. Sethuraman, Vice - President

M. V. Ramnarayan, Hon. Secretary

Prof. K. Venkataramani, Jt. Hon. Secretary

Devdas G. Nair, Hon. Treasurer



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Tel : 2200 4465, 2206 7440
Fax : 91-22- 2200 0649
E-mail : Mumbai@vsa.co.in
Website : www.vsa.co.in

V. Sankar Aiyar & Co.
CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai – 400 020

To Whomsoever It May Concern

We have audited the accounts of **SIES Graduate School of Technology**, for the financial year ending 31st **March 2022** and examined all relevant books and vouchers and certify that the same are as per the audited accounts.

For V. Sankar Aiyar & Co.
Chartered Accountants
FRN : 109208W



G. SANKAR

Partner

2-C, Court Chambers,
35, New Marine Lines,
Mumbai – 400 020.

M.NO: 046050

UDIN: 22046050BCOHT2182

Place: Mumbai

Date : 08-11-2022



PRINCIPAL
S. I. E. S. GRADUATE SCHOOL OF TECHNOLOGY
Sri Chandrasekarendra Saraswathy Vidyapuram
Sector-V, Nerul, Navi Mumbai-400706

S.I.E.S GRADUATE SCHOOL OF TECHNOLOGY

SRI CHANDRASEKARENDRA SARAWATHY VIDYAPURAM, PLOT 1-E, SECTOR-V
NERUL, NAVI MUMBAI-400 706

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2022**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO SALARIES & ALLOWANCES	113,082,218.00	BY FEES	215,921,304.00
TO REMUNERATION/PROFESSIONAL-VISITING FACULTIES	6,182,770.00	BY INTEREST RECEIVED	444,977.00
TO AFFILIATION FEES	5,140,973.00		
TO INSURANCE CHARGES	1,894,040.00		
TO REPAIRS & MAINTENANCE	5,270,289.50		
TO AUDIT FEES	1,077,974.00		
TO ADVERTISEMENT & PUBLICITY	140,588.00		
TO SOCIAL GATHERING/FUNCTIONS/WELFARE EXPS	4,846,389.00		
TO BANK INTEREST/COMMISSION/CHARGES	36,391.66		
TO CONFERENCE AND SEMINAR	491,727.00		
TO LEGAL & PROFESSIONAL SERVICE CHARGES	987,708.00		
TO MEETING EXPENSES	674,785.00		
TO CONVEYANCE & TRAVELLING	406,894.00		
TO INTERNET CHARGES	951,626.00		
TO POSTAGE & TELEPHONE	226,304.27		
TO PRINTING & STATIONERY	1,318,716.00		
TO ELECTRICITY CHARGES	8,803,629.50		
TO WATER CHARGES	228,008.00		
TO HOUSE KEEPING CHARGES	7,078,419.00		
TO SECURITY CHARGES	5,232,458.00		
TO CONSUMABLES	5,875,133.50		
TO OTHER EXPENSES	6,971,775.67		
TO MAGAZINE, JOURNALS, PERIODICALS & SUBSCRIPTION	2,438,240.00		
TO DEPRECIATION	5,748,769.48		
EXCESS OF INCOME OVER EXPENDITURE	31,260,454.42		
	216366281.00		216366281.00

OR V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 109208W

(G. SANKAR)
PARTNER
M. No. 46050



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Sector-V, Nerul, Navi Mumbai-400706

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S.I.E.S GRADUATE SCHOOL OF TECHNOLOGY
SRI CHANDRASEKARENDRA SARASWATHY VIDYAPURAM, PLOT 1-E, SECTOR-V
NERUL, NAVI MUMBAI-400 706
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2022

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
OPENING BALANCE			EXPENSES		
CORPORATION BANK A/C NO.3139	90,535.71		TO SALARIES & ALLOWANCES	113,082,218.00	
INDIAN BANK A/C NO.842645022	553,226.20	643761.91	TO REMUNERATION/PROFESSIONAL-VISITING FACULTIES	6,182,770.00	
			TO AFFILIATION FEES	5,140,973.00	
INCOMES			TO INSURANCE CHARGES	1,894,040.00	
BY FEES	215,921,304.00		TO REPAIRS & MAINTENANCE	5,270,289.50	
BY INTEREST RECEIVED	444,977.00	216366281.00	TO AUDIT FEES	1,077,974.00	
			TO ADVERTISEMENT & PUBLICITY	140,598.00	
CURRENT LIABILITIES			TO SOCIAL GATHERING/FUNCTIONS/WELFARE EXPS	4,846,389.00	
GST PAYABLE	34808.58		TO BANK INTEREST/COMMISSION/CHARGES	36,391.65	
STAFF INCOME TAX	413476.00		TO CONFERENCE AND SEMINAR	491,727.00	
SUNDY CREDITORS	-67054.00		TO LEGAL & PROFESSIONAL SERVICE CHARGES	987,708.00	
EXCESS FEES REFUNDABLE	9715123.75		TO MEETING EXPENSES	674,785.00	
CURRENT LIABILITIES-OTHERS	312049.74	10408404.07	TO CONVEYANCE & TRAVELLING	408,894.00	
			TO INTERNET CHARGES	951,626.00	
			TO POSTAGE & TELEPHONE	226,304.27	
			TO PRINTING & STATIONERY	1,318,716.00	
			TO ELECTRICITY CHARGES	8,803,629.50	
			TO WATER CHARGES	228,008.00	
			TO HOUSE KEEPING CHARGES	7,078,419.00	
			TO SECURITY CHARGES	5,232,458.00	
			TO CONSUMABLES	6,875,133.50	
			TO OTHER EXPENSES	6,971,776.67	
			TO MAGAZINE, JOURNALS, PERIODICALS & SUBSCRIPTION	2,438,240.00	179357057.10
			FIXED ASSETS		
			BUILDING		
			COMPUTERS	2,987,699.82	
			BOOKS	562,620.00	
			FURNITURE	114,460.00	
			EQUIPMENTS	247,971.10	3912750.92
			INVESTMENTS		5000000.00
			CURRENT ASSETS		
			ADVANCE TOWARDS EXPENSES	-36280.00	
			SUNDY DEBTORS	35400.00	
			FEES RECEIVABLE	8080409.75	
			RECOVERABLE FROM EMPLOYEE	413476.00	
			TDS RECEIVABLE	11728.00	
			PREPAID EXPENSES	465384.00	8970107.75
			CASH AND BANK BALANCES		
			CORPORATION BANK A/C NO.3139	1,822,361.86	
			INDIAN BANK A/C 842645022	219,798.56	2042160.42
			TRANSFER FUNDS		28136370.79
					227418446.98

OR V. SANKAR AIYAR & CO.
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